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1 A. H. Studenmund, Using Econometrics, A Practical Guide (fourth edition), Addison Wesley, 2000, p. 3. 3. 2
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prefer Equation B because the signs of the estimated coefficients are as would be expected. In addition, X 4 is a theoretically sound variable for a campus track, while X 3 seems poorly specified because an especially hot or cold day would discourage fitness runners.

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