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Federal Reserve Act; Long title: An Act to provide for the establishment of Federal reserve banks, to furnish an elastic currency, to afford means of rediscounting commercial paper, to establish a more effective supervision of banking in the United States, and for other purposes

Federal Reserve Act - Wikipedia

The Federal Reserve System (also known as the Federal Reserve or simply the Fed) is the central banking system of the United States of America. It was created on December 23, 1913, with the enactment of the Federal Reserve Act, after a series of financial panics (particularly the panic of 1907) led to the desire for central control of the monetary system in order to alleviate financial crises.

Federal Reserve - Wikipedia

The Economic Research Department conducts research on monetary policy, macroeconomics, banking, financial markets, applied microeconomics, and the regional economy in support of the Federal Reserve Bank's policy and public outreach functions.

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