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4 FP-FA&A (ii) Cost Accounting: Cost accounting is the process of accounting for costs. It is a systematic procedure for determining the unit cost of output produced or services rendered. The main functions of cost accounting are to ascertain the cost of a product and to help the management in the control of

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COST ACCOUNTING - Official website of Calicut University

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The need for business accounts Bookkeeping and accounting are both concerned with the financial records of a business. The detailed recording of all the financial transac-

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